



SUBNATIONAL PRIMER: MIMAROPA

TRANSPARENCY AND ACCOUNTABILITY IN THE EXTRACTIVE INDUSTRY



PARTICIPATING COMPANIES

Mining:

1. Rio Tuba Nickel Corporation

NON-PARTICIPATING COMPANIES

Mining:

1. Berong Nickel Corporation
2. Citinickel Mines & Development Corporation

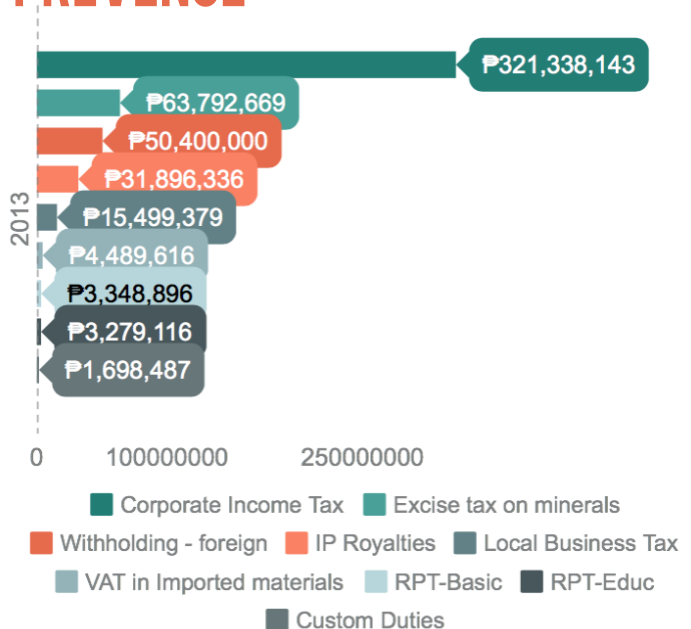
RIO TUBA NICKEL SOCIAL AND ENVIRONMENTAL DISCLOSURES

Carmen Copper social and environmental expenditures include P363 million pesos for its annual environmental protection and enhancement program and another P33.7 million for the state mandated social development and management program.



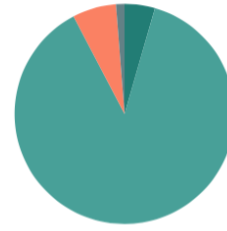
FINANCIAL DISCLOSURES PAYMENTS TO GOVERNMENT, BY REVENUE

Carmen Copper biggest's payment to government is VAT for imports which amounted to P402 million surpassing excise tax on minerals at P255 million. The company enjoyed corporate income tax that year and paid a mere P64 million.



PAYMENTS TO GOVERNMENT, BY AGENCY

A bulk of the company's payment went to the Bureau of Customs amounting to P453 million followed by the Bureau of Internal Revenue with P327 million. The local government units collected P87 million.



LGU SHARES

Estimates using excise tax collections and the formula from the Local Government Code. Actual receipt may vary due to delay in downloading of funds by national government.

